

BILL SUMMARY
1st Session of the 57th Legislature

Bill No.:	SB 422
Version:	ENGR
Request Number:	NA
Author:	Rep. Kevin West
Date:	3/26/2019
Impact:	Accountancy Board: Increased Fee Revenue FY-20: \$152,900

Research Analysis

SB 422 modifies the definition of “designated manager” in the Oklahoma Accountancy Act to include the requirement that the manager be an Oklahoma certified public accountant. The measure also extends the sunset date for the Oklahoma Accountancy Board until 2024 in accordance with the provisions of the Oklahoma Sunset Law. The measure provides that an application fee for examination is nonrefundable. The measure increases the maximum fee from \$600.00 to \$5,000.00 for the restoration of a certificate or license that occurs one year after the renewal date, and increases the application fee for an individual permit from \$100 to \$200.

Prepared By: Brad Wolgamott

Fiscal Analysis

Provisions of the measure include increases in the fee for individual permits to an amount not exceed two hundred dollars (\$200.00) from the current amount not exceed one hundred dollars (\$100.00). The bill also adjusts the fee for reinstatement of a certificate or license from an amount not to exceed six hundred dollars (\$600.00) to an amount not to exceed five thousand dollars (\$5,000.00)

Officials with the Oklahoma Accountancy Board have estimated the potential increases in revenue the Board to approach \$33,600 for reinstatement fees and \$119,300 for permit fees, or a total of \$152,900.

Prepared By: Mark Tygret

Other Considerations

The Board has indicated the fee rates are not expected to be raised to the stated maximum amounts provided in the measure.